

Our regulator and the government are keen to ensure that you understand the risks of any course of action you take when taking your pension benefits. Below are some declarations regarding the risks you are taking by withdrawing money from your SIPP.

IMPORTANT: This form should be completed alongside a SIPP Benefit form. We cannot proceed unless we have a fully completed SIPP Benefit form and agreement to these declarations.

You can choose to agree to these declarations by completing this form or by telephone. You should indicate your preference on the SIPP Benefit form.

Question	Tick to agree
I have researched retirement options and other pension providers and understand the options and alternative products and services available. 1 I am aware that other products may have lower charges, and I have researched other pension income options such as annuities and “third way products”	☐
I understand how much tax I will pay by taking money from my pension as income and how the different ways of taking income or a lump sum can affect the amount of tax payable. 2	☐
I understand how drawing money from my pension could affect any means tested State benefits me or my partner receive now or could claim in the future e.g. housing benefit, council tax reduction, income support, Universal Credit, income-based job-seeker’s allowance and any benefit that pays for long-term care.	☐
I am aware that if I am behind/defaulted on any payments on credit cards, loans or a mortgage, that creditors could make a claim on monies withdrawn from my pension.	☐
I understand that whilst money in my pension remains invested the value of your pension fund can go up and down. This means that if they do not perform well, I risk receiving less income over my retirement compared to if I had bought a conventional annuity when I first retired.	☐
I am aware that investments scams exist and that I may lose significant amounts of money that I won’t be able to claim compensation for if I invest in one. 3	☐
I have carefully considered the amount that I am withdrawing to ensure that my pension provides me with an income for the planned amount of time. I am aware that if I take too much from the TrinityBridge SIPP in the early years, or the investment performance is not as expected I could run out of money earlier than anticipated.	☐
I understand the level of investment return I will need to maintain my planned income. I understand the risks involved with my investment strategy and the impact on my income over the long term if the returns are less than what I need or expect.	☐
I have considered how inflation will impact the purchasing power of my income and whether my income will need to increase in the future and if so, will it be sustainable for life.	☐
If I am planning to invest the money from my pension elsewhere, I am fully aware of any charges I will incur and how these compare against the TrinityBridge SIPP and how the tax treatment differs.	☐
Where I have pensions with other providers, I am aware of any guarantees that apply. 4 I understand that valuable guarantees or benefits could be lost when accessing pensions via drawdown and losing these may have a detrimental effect on my retirement provisions.	☐

- 1** This could have been on your own, with a regulated Financial Adviser or via the PensionWise service.
- 2** HMRC inform us of how much tax to deduct from your payments. We must apply the code that they provide. The first payment may have a default code applied which could deduct tax at a higher rate than you expect.
- 3** Please ensure that you read the Money Advice Service guide provided.
- 4** The TrinityBridge SIPP has no guarantees, but you may have other pensions with these in place.

I understand the costs or penalties applicable for taking money from my existing pensions. **5** ☐

I understand and am willing to accept the relevant upfront and ongoing charges and how these charges could impact the sustainability of my pension fund.

I am aware that if I smoke, are overweight, have any medical condition or take any medication, I may be eligible for impaired life annuity rates which may provide a higher level of guaranteed income than a normal annuity. ☐

I have considered whether the income will be sustainable for the lives of my dependants as well as my own along with how pension death benefits are treated in other pension options. ☐

Where I am planning to make further contributions to my pensions I am aware that by taking flexible income from a pension the Money Purchase Annual Allowance will apply from that point onwards which limits my annual contribution limit to Defined Contribution Pension Schemes, such as the TrinityBridge SIPP, to a maximum of £10,000 per annum, which could impact my your long term retirement planning. ☐

I am aware that the rules around how much I can take from my pension without incurring tax changed on 6 April 2024. I understand that the Lifetime Allowance was replaced with other allowances and that I may benefit from applying for a transitional tax-free amount certificate which could enhance my remaining tax free allowances. **6** ☐

I understand that where there was a crystallisation event before 6 April 2024 in any of my pension schemes I may benefit from applying for a transitional tax-free amount certificate before your my first Relevant Benefit Crystallisation Event occurs after 6 April 2024. ☐

Once your first Relevant Benefit Crystallisation Event occurs after 6 April 2024 you can no longer apply for a transitional tax free amount certificate. **6**

I understand that where this is my first was a crystallisation event in any pension scheme before 6 April 2024 I may benefit from applying for a transitional tax-free amount certificate before your my first Relevant Benefit Crystallisation Event occurs. **6** ☐

5 The charges for the TrinityBridge SIPP are available within our Key Features document which is available online.

6 If you don't apply for a certificate you may miss out on these enhanced allowances. You are unable to apply for a certificate after your first crystallisation event occurs from 6 April 2024. Turning 75 or making an overseas pension transfer counts as a benefit crystallisation event if you haven't taken any benefits.

Based on the questions above and the warnings given please sign to confirm that you are happy to proceed.

Signature – Account holder

Print name (BLOCK CAPITALS)

Date of signature

To return this form, please scan and email it from your registered email address to:

directinvestment@trinitybridge.com

Or you can post it using our FREEPOST address:
'freepost TRINITYBRIDGE INVESTOR SUPPORT'

Or, if signing electronically via DocuSign then click 'Finish' to submit

Our Terms and Conditions are available online, please visit:
trinitybridge.com/general-terms-and-conditions

Call us with any questions on:
0800 33 99 99 8am - 6pm, Mon - Fri excl. UK bank holidays