

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document you should consult your financial adviser.

CLOSURE OF THE TRINITYBRIDGE FTSE techMARK FUND

Dated: 17 October 2025

Please read the contents of this letter carefully and inform us of your choice. In the event that we do not hear from you by Friday 9 January 2026, your units in the Fund will be automatically redeemed.

GLOSSARY

Auditor	Deloitte LLP, the auditor of the Fund;
Business Day	any day which is not a Saturday or Sunday and on which banks are open for business in England and Wales, i.e. excluding bank holidays;
Closure Notice Period	17 October 2025 to 16 January 2026;
COLL	the appropriate chapter or rule in the COLL Sourcebook;
COLL Sourcebook	the Collective Investment Schemes Sourcebook, which forms part of the FCA Handbook (as amended from time to time);
Dealing Day	each Business Day, but not 24 or 31 December or any other day at the Manager's discretion, as agreed with the Trustee and notified to Unitholders;
Effective Date	the date on which the Fund will formally be closed (being 16 January 2026);
FCA	the Financial Conduct Authority, which expression shall include any replacement or successor body;
FCA Handbook	the FCA Handbook of Rules and Guidance as amended or re-enacted from time to time;
FMF	the Fund Management Fee (currently 0.67% per annum) payable to the Manager (equivalent to an annual management charge), out of which the Manager pays for certain expenses of the Fund, as detailed in section 7.2 of the Prospectus;
Fund or Trust	TrinityBridge FTSE techMARK Fund;
Index	the FTSE techMARK Focus Index, the Fund's target benchmark index;
Liquidation Period	9 January 2026 (or earlier if the Fund is closed to redemptions prior to that date) to 16 January 2026
ISA	Individual Savings Account;
Manager	TrinityBridge Fund Management Limited (" TBFM "), the authorised fund manager of the Fund;
Prospectus	the prospectus of the Fund;
Retained Amount	an amount which is calculated by the Manager (after consultation with the Trustee and the Auditor) to be necessary to meet the actual and contingent liabilities of the Fund, and which is to be retained by the Trustee, in

its capacity as trustee of the Fund, for the purpose of discharging those liabilities;

TBFM ISA

a stocks and shares ISA run by TBFM which invests solely in units in TrinityBridge Fund Management Limited's funds;

Trustee

The Bank of New York Mellon (International) Limited, the trustee of the Trust;

Unit

a unit of the Fund;

Unitholder

a unitholder in the Fund; and

In addition, where relevant in the context, terms which are defined in the FCA Handbook shall have the same meaning in this document.

FUND CLOSURE TIMETABLE

Action	Date
Despatch of circular	17 October 2025
Closure of Fund to new subscriptions	11.45 am on 17 October 2025
Last valuation date/time for dealing purposes	12.00 noon on 9 January 2026
Last valuation date/time pre-Fund Closure	12.00 noon on 15 January 2026
Effective date of Fund Closure	16 January 2026
First distribution date	22 January 2026
Second distribution date (if applicable)	By 27 March 2026

Please note: All references in this document to times refer to UK time, unless specifically stated otherwise.

[Name Surname]

[Address line 1]

[Address line 2]

[Address line 3]

[Address line 4]

[Address line 5]

Account Number:

[Day / Month / Year]

Dear Unitholder,

Important Information: Closure of the TrinityBridge FTSE techMARK Fund (the "Fund Closure")

We are writing to you as an investor in the Fund to inform you of our decision to close the Fund on **Friday 16 January 2026 ("the Effective Date")**.

This document describes the background to and reasons for the Fund Closure, the procedure by which the Fund Closure will be affected, the actions you may wish to take and the implications for you as a Unitholder. **We would encourage you to take time to read this letter carefully as it impacts your investment in the Fund.**

If you are invested in the Fund through a TBFM ISA, please see the section below for ISA investors. It is important that you take action in order to maintain the tax treatment of your investment.

1. Why is the Fund being closed?

We keep our range of funds under constant review to ensure that they are providing good client outcomes and that they represent value for money for investors. Following the most recent review we have decided to close the Fund due to a number of factors:

- The Fund was originally launched in 1999 to track the Index, which was a small cap technology index. The qualifying criteria for inclusion of any individual stock in the Index is based on a maximum market capitalisation of c. £4 billion at the point of its inclusion in the Index. Since admission to the Index some of the companies held have grown significantly and can no longer be considered "small cap" but remain in the index. We consider that this may not align with investor intentions of investing in a small cap tech index.
- The total number of holdings has reduced significantly over the past five years as companies have been removed from the Index – the Index is now very concentrated with only 18 holdings. As such, the weighting methodology utilised by the Index provider (FTSE) means that the top ten holdings now represent c. 90% of the Fund's net asset value and the top five c. 52%, resulting in the investment performance being largely driven by the performance and volatility of a limited number of holdings. We consider this to be an increasing risk on the Fund and for investors.

- Due to the Fund's size, the Fund is now commercially unviable to continue to operate and, although investment performance has been positive, costs are having an adverse impact on the Fund's performance relative to the Index.
- The Fund has experienced significant withdrawals over an extended period of time, and the Fund has been in net outflow over the past 5 years. The Fund's net asset value has fallen by around £15.5m to approximately £36m.

We have considered merging the Fund into another fund but there are no other suitable funds available in our range into which it would be practicable to merge, and the Fund is now too small to be commercially attractive to merge with a third-party fund. We have also explored the option of selling the Fund, but this has not been successful.

Accordingly, we have concluded that the closure of the Fund is in the best interest of unitholders.

2. When will the Fund close and what happens next?

The FCA have confirmed that we can close the Fund. As such, the following steps will now be taken:

- From 17 October 2025, we will no longer accept new subscriptions from anyone who is not already an investor in the Fund. Existing investors, including those who normally buy Units under a regular savings plan, will still be able to buy Units in the Fund until 9 January 2026 (see below).
- The Fund will close to all further subscriptions and redemptions from 11.45 am on Friday 9 January 2026, which means you will no longer be able to buy or sell Units in the Fund from that date. We are closing the Fund to subscriptions and redemptions at this date in order to treat all remaining Unitholders fairly.
- The Fund's portfolio is highly liquid in normal market condition, and we are confident of being able to satisfy normal subscription/redemption requests received in the Closure Notice Period. However, if there are persistent large redemptions from the Fund this may reduce the Fund assets to a point where continuing to meet redemptions would result in negative outcomes for Unitholders. We retain the right to suspend the Fund to dealing earlier than 9 January 2026 if we consider that there is a risk of investor detriment. This might include circumstances which could impact on our ability to run the Fund in line with its objectives and policy (see also section 9 below).
- Taking into account the profile of the Fund's investors, we are providing 90 days' notice of closure. This is to allow investors time to decide what they wish to do (see section 3 below on the various options). This is particularly relevant for ISA holders who may wish to transfer to a new ISA provider (see section 4 below).
- The Fund will formally close on the Effective Date (i.e. 16 January 2026). The Fund will continue to be priced at 12 noon on each Business Day from the date of this circular until 12 noon on the last Business Day before the Closure Date (i.e. the last Fund price will be provided on Thursday 15 January 2026).
- We will start the sale of the Fund's portfolio of investments once the Fund has been suspended for all dealing redemptions (i.e. 9 January 2026) and has entered the Liquidation Period. The cessation of dealing during the Liquidation Period ensures that all Unitholders bear an appropriate share of the costs of liquidating the investments held in the Fund. During the Liquidation Period, as the underlying investments in the Fund are sold for cash, the Fund will no longer be managed in accordance with its published investment objective and policy. As a consequence of market movements between the Effective Date and the date on which the underlying investments held by the Fund are realised for cash, investors may get back more or less than the value of their holding on the Effective Date.

- We will make a first distribution of the available proceeds arising from the liquidation of the Fund's portfolio on the first distribution date (anticipated to be 22 January 2026), this being 4 Business Days after the Effective Date. We anticipate that this distribution to unitholders will be the majority of the net asset value of the Fund as at the Effective Date, after adjusting for, inter alia; (i) accruals in respect of any outstanding costs and expenses of the Fund (i.e. the Retained Amount), (ii) any securities not yet liquidated, and (iii) any dividend income accrued but not received at the first distribution date.
- We will then make a final distribution of any residual net assets attributable to unitholders on or before 27 March 2026 (i.e. the second distribution date).

Following the distributions set out above the Fund will formally be wound up.

3. What are my options?

Option 1. You can choose to redeem your Units on or before 9 January 2026

If you choose this option, we must receive your instruction to redeem your holding no later than 11.45am on Friday 9 January 2026

To proceed, please complete **Option 1** on the attached **Form of Direction** and return it to us at TrinityBridge Fund Management Limited, PO Box 367, Darlington, DL1 9RG. UK investors may use the enclosed pre-paid envelope.

You may also instruct us in writing or by telephone on 0370 606 6452. N.B. Telephone instructions must be confirmed by signing and returning a **Form of Renunciation**, which we will send to you.

The redemption of your Units will be made with reference to the unit price calculated at the next Valuation Point following receipt of your valid instruction. The Fund prices daily at 12 noon London time.

The proceeds of the redemption will usually be sent to you via your chosen payment method within 4 Business Days of receiving your valid instruction, subject to receipt of a Form of Renunciation (where relevant - see above) and any identification and Anti-Money Laundering ("**AML**") requirements (as outlined in section 6 below). Please also refer to section 8 below regarding the tax implications of the redemption of your holding.

Option 2. You can elect to switch your Units into another TrinityBridge Fund

If you choose this option, we must receive your instruction to switch your unitholding into another TrinityBridge fund no later than 11.45am on Friday 9 January 2026. Any instruction received after this time will not be accepted, and your Units will fall to be dealt with in line with Option 3 below.

To proceed, please complete **Option 2** on the attached **Form of Direction** and return it to us at TrinityBridge Fund Management Limited, PO Box 367, Darlington, DL1 9RG. UK investors may use the enclosed pre-paid envelope. A contract note - confirming your new holding - will be sent to you shortly thereafter.

You may also instruct us by telephone on 0370 606 6452.

Details of the range of TrinityBridge Funds that are available can be found on our website at: <https://www.trinitybridge.com/our-services/investment-management/our-funds>

Before you switch your units to another Fund it is important that you read the Key Investor Information Document(s) ("**KIID**") for the TrinityBridge fund(s) you wish to switch to, these can be found on our website. The fund prospectus(es) and reports and accounts can also be found on our website.

Any switch will be subject to the relevant eligibility requirements and minimum terms of investment applicable to the new fund(s).

A switch between different TrinityBridge funds will be treated as a disposal for capital gains tax purposes and may give rise to a tax liability, depending on your individual circumstances (see section 8 below). You may wish to consult a financial adviser before you opt to switch your investment into another TrinityBridge Fund.

Investors who hold their investment in the fund via a platform or nominee account should liaise with their service provider.

Direct investors (i.e. those who hold their investment in their own name on the Unitholder register) should complete and return the enclosed Form of Direction.

ISA Investors who hold their investment via a TBFM ISA should contact us at PO Box 367, Darlington, DL1 9RG. Please also note that the TrinityBridge Fund Management Limited ISA can only hold TrinityBridge Funds and not cash. See also section 4 below.

All Unitholders are advised to take particular note of sections 5, 6 and 8 below as these may have a bearing on which option you might wish to select. In addition, investors who hold their investment in the Fund via an ISA wrapper should also read section 4 below before making a decision.

Option 3. You can choose to take no action and leave your Units in the Fund until the Fund is closed

If you chose to take no action, your Units will automatically be redeemed at the price calculated on 16 January 2026 and the attributable net proceeds paid to you via your chosen payment method within 4 Business Days of that date (i.e. 22 January 2026, the first distribution date).

A further, final distribution payment (if any) will be made to you on or before 27 March 2026. These payments will be subject to any identification and AML requirements, as outlined in section 6 below. Please also refer to section 8 below regarding the tax implications of the automatic redemption of your holding.

4. ISA Holdings

ISA Investors who hold their investment via a TBFM ISA should be aware that if you choose either of options 1 or 3 above the proceeds arising from the sale /redemption of your holding will NOT be retained in an ISA. Such proceeds will be paid out as cash and your TBFM ISA will close.

You should also note that, if we do not have complete and up to date identification and AML documentation from you, we will not be able to pay the proceeds out, and this will then be held in a non-interest-bearing client money account (outside the ISA wrapper) until all outstanding documentation has been received.

If you choose to transfer your investment to another TBFM Fund, your investment will remain protected within your ISA.

You also have the option of transferring your ISA to another ISA manager in order to retain the ISA status of your investment either as cash or using another investment option.

To transfer your ISA to another ISA Manager you will need to complete an ISA transfer form with a new ISA manager who will then contact us to arrange transfer of your ISA. Please advise your new ISA manager that your ISA is currently held with ISA manager No. Z1424 – TrinityBridge Fund Management Limited. **Please note that as ISA transfers can take 30 days or more to complete, you need to ensure you allow enough time for your new ISA manager to complete the transfer before the Effective Date of 16 January 2026.**

If you transfer your investment in-specie (i.e. transfer the fund instead of cash) to a new ISA manager before the Effective Date and you retain your investment in the Fund, your Units in the Fund will still be redeemed on the Effective Date and the cash sent to your new ISA manager.

If there are any outstanding requirements on the account, such as the identification and AML requirements (see section 6 below), this can delay the transfer.

FURTHER IMPORTANT INFORMATION

Following the formal closure of the Fund on 16 January 2026, there will be a process to produce a final set of accounts of the Fund. This process can typically take several months to complete. However, as the Manager will bear all the ongoing running costs of the Fund once the first distribution has been made (on 22 January 2026) and, given that we do not anticipate that there will be any cash or other assets in the Fund beyond the second distribution date (i.e. on or before 27 March 2026) that might be attributable to unitholders, investors will not be impacted. Post 27 March 2026, the Manager will then work with the Trustee and the Auditors to finalise all the remaining administrative issues, at its cost.

5. Redemptions & Distribution Payments

a) Information Requirements.

We will write to you if there are any outstanding requirements preventing us from releasing the proceeds of any redemption requests (pursuant to Option 1 above) or any distributions (pursuant to Option 2 above) to you (see also section 6 below).

b) Payment methods

Redemption and distribution payments will normally be made by way of bank transfer for which we require verified bank account details, otherwise payments will be made by cheque.

6. Identification and Anti-Money Laundering (AML) Requirements

Please note that we must have complete and up to date AML documentation from you before we can pay any proceeds to you. If any documentation is outstanding, the proceeds will be held in a non-interest-bearing account until all outstanding documentation has been received.

As part of our normal business, we are contacting clients where we hold outdated AML information and/or where we need to verify bank/building society account information – this will help avoid any unnecessary delays in processing outbound payments.

7. Costs of the proposal

We will not charge you when you redeem your unitholding or if you elect to switch your investment to another TrinityBridge fund. However, if you do redeem or switch your unitholding prior to 9 January 2026, please be aware that a dilution adjustment may be applied in respect of the transaction in accordance with the Prospectus.

With the exception of transaction costs arising from the liquidation of the Fund's investment portfolio (which are estimated will be no more than 0.2% of the assets realised, i.e. c. £70,000), all other costs associated with the closure, such as legal, regulatory and administrative costs, will be borne by the Manager.

The Manager will no longer charge a fund management fee (FMF) from the date of the Fund Closure (i.e. 16 January 2026).

8. Tax implications

Please be aware that any of the options set out in section 3 above will be treated as a disposal of your units in the Fund and may give rise to a tax liability on chargeable gains if held outside a tax wrapper such as an ISA. This will depend on your individual circumstances. If you are in any doubt about your potential liability to tax as a result of

the consequences of your choice of the options available, you should consult your professional adviser. We are unable to provide tax advice to you.

ISA holders: If you hold your investment in the Fund via an ISA where the terms and conditions are such that cash cannot be held, and if you choose either of options 1 or 3 above in section 3, you will lose the ISA status when the Fund is closed. Please contact your ISA manager if you are in any doubt about your position. See also section 4 above.

9. Circumstances affecting the Fund

As noted in section 2 above, we may suspend the Fund to any further dealing if there has been a circumstance which impacts on our ability to run the Fund in line with its objectives and policy.

10. Reminder of the action to be taken

Please remember that if you chose Option 1 or Option 2 above we must receive your written instructions no later than 11.45 am on 9 January 2026, otherwise Option 3 will apply, and your Units will be automatically cancelled as part of the closure of the Fund and your share of the proceeds of the liquidation of the Fund will be paid out to you.

As noted in section 4 above, as ISA transfers can take 30 or more days to complete, if you are looking to transfer your TBFM ISA to another ISA manager, we would encourage you to ensure that this is completed before the end of December 2025. If you are uncertain as to what action to take, you should contact your professional adviser.

11. Further Information & Questions

If you are unclear about the contents of this letter or have any have any further questions regarding this matter, please do not hesitate to contact us.

Our contact details are 0370 606 6452 (for individual holders) or at dsm@bnymellon.com (for institutional holders), or in writing at TrinityBridge Fund Management Limited, PO Box 367, Darlington, DL1 9RG.

Calls may be recorded for training or monitoring purposes. Please note that whilst we will be happy to take your calls and answer general queries, we are not able to provide you with financial advice. If you require financial advice, we recommend that you speak with a financial adviser.

Yours sincerely,



Robin C S Smith

**For and on behalf of TrinityBridge Fund Management Limited
(as authorised fund manager of the TrinityBridge FTSE techMARK Fund)**

FORM OF DIRECTION

To: TrinityBridge Fund Management Limited, as Authorised Fund Manager of the TrinityBridge FTSE techMARK Fund (“the Fund”)

	First holder	Second holder
I/We		
(Name)		
Address		
		
		
Account number		

Please indicate your choice by ticking the box.

[] **Option 1:** I/we wish to redeem my/our holding in the TrinityBridge FTSE techMARK Fund **prior** to the Fund’s closure.

I/We understand that:

- i. Where this form is received by 11.45 am UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on that business day.
- ii. Where this form is received after 11.45 am UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on the next business day.

Note:

ISA investors who hold their investment via the TrinityBridge Fund Management Limited ISA should be aware that if you choose this option the proceeds arising from the redemption of your holding will not be retained in your ISA but will be paid out as cash and your ISA will close.

You do have the option of transferring your ISA to another ISA Manager in order to retain your ISA status – please refer to section 4 of the Circular for details. You will need to allow sufficient time for your ISA to be transferred as it can typically take 30 days or more to complete.

OR

- [] **Option 2:** I/we elect to switch my/our units in the TrinityBridge FTSE techMARK Fund as described in the Circular to Unitholders dated 17 October 2025 and hereby authorise TrinityBridge Fund Management Limited to switch my/our existing holdings in the Fund (and any future regular savers installments into the Fund) to:

Fund Name	ISIN	% Split
.....		
.....		
.....		
	Total	100%

Please insert the full name of the chosen TrinityBridge Fund Management fund(s), the ISIN number(s) and the % split.

Note: Please ensure that any additional identification information we have requested is provided along with this Form of Direction in the pre-paid envelope. We encourage you to respond as early as possible.

	Signature	Print Name
First holder		
Second holder		

By signing this form, I/We declare that I/We have read the Key Investor Information Document for the Fund/s we have nominated above to invest in. [Note: The KIIDs can be found on our website at: <https://www.trinitybridge.com/our-services/investment-management/our-funds>]

Notes:

1. In the case of joint holdings, please ensure that all required signatories sign this form.
2. Please return this form to TrinityBridge Fund Management Limited, PO Box 367, Darlington, DL1 9RG. UK investors can use the reply-paid envelope provided.
3. Please note that dealings in the TrinityBridge FTSE techMARK Fund will cease on 9 January 2026. To take advantage of the switch offer or to redeem prior to the closure, this Form of Direction must be received by 11.45am UK time on 9 January 2026 at the latest, in order that the redemption or switch can be made before dealings cease.
4. There may be potential tax implications depending on which course of action you wish to pursue. We would therefore recommend that you seek advice from your professional adviser about your potential liability to tax before proceeding.
5. In the case of a corporate body or trust this form must be signed by an authorised signatory.

List of TrinityBridge Fund Management funds available for you to switch into

You can switch your shares free of charge into any of the below UK domiciled TrinityBridge Fund Management Limited funds. Your instruction must be received before 11.45am (UK time) on Friday 9 January 2026.

Before you switch your shares to another fund, it is important that you read the Key Investor Information Document(s) (KIID) for the fund(s) you wish to switch to. The KIIDs can be found on our website at:

<https://www.trinitybridge.com/our-services/investment-management/our-funds>

To switch to another TrinityBridge Fund Management Limited fund(s), as set out in the table below, you should complete and return the Form of Direction to us at PO Box 367, Darlington, DL1 9RG. UK investors can use the enclosed reply-paid envelope.

List of available funds (as at 17 October 2025):

Fund	ISIN	Unit Class
TrinityBridge Select Fixed Income Fund	GB00BD6R7Y87	X Income
TrinityBridge Select Fixed Income Fund	GB00BD6DSC14	X Accumulation
TrinityBridge Diversified Income Fund	GB00B5N0YZ48	X Income
TrinityBridge Diversified Income Fund	GB00B708TJ43	X Accumulation
TrinityBridge Conservative Portfolio Fund	GB00B82P0081	X Income
TrinityBridge Conservative Portfolio Fund	GB00B8B9ZS46	X Accumulation
TrinityBridge Balanced Portfolio Fund	GB00B7KDKJ66	X Accumulation
TrinityBridge Sustainable Balanced Portfolio Fund	GB00BLPK3Z72	X Accumulation
TrinityBridge Growth Portfolio Fund	GB00B7F1W221	X Accumulation
TrinityBridge Managed Income Fund	GB00B8HFR798	X Income
TrinityBridge Managed Income Fund	GB00B80PQP76	X Accumulation
TrinityBridge Conservative Managed Fund	GB00B7XQSH60	X Income
TrinityBridge Conservative Managed Fund	GB00B45DZX99	X Accumulation
TrinityBridge Balanced Managed Fund	GB00B8H6TT84	X Accumulation
TrinityBridge Growth Managed Fund	GB00B815Z375	X Accumulation
TrinityBridge Conservative Tactical Passive Fund	GB00B7FHXB62	X Income
TrinityBridge Conservative Tactical Passive Fund	GB00B88TGW85	X Accumulation
TrinityBridge Balanced Tactical Passive Fund	GB00B8HS8W08	X Accumulation
TrinityBridge Growth Tactical Passive Fund	GB00B7SG1Y98	X Accumulation
TrinityBridge Select Global Equity Fund	GB00B7MTYH88	X Accumulation