

Client Legal Name
Address Line 1
Address Line 2
Address Line 3

Client Number:

10 March 2025

Dear Shareholder,

Close Asset Management is becoming TrinityBridge Fund Management

In September 2024, Close Brothers Group plc agreed to sell its wealth management businesses, Close Asset Management and Close Asset Management (UK), to Oaktree Capital Management, L.P. ("Oaktree"). We, Close Asset Management (UK) Ltd, are writing to you to inform you about the new ownership and changes to the names of the companies and funds.

This change will enable us to accelerate our growth strategy under Oaktree's ownership, which recognises Close Asset Management's value and its potential to become a leading UK wealth manager of scale.

A new TrinityBridge brand will be introduced with Close Asset Management (UK) Ltd (the authorised fund manager) becoming TrinityBridge Fund Management Ltd and Close Asset Management (the Investment Adviser) becoming TrinityBridge Ltd in April 2025.

The name "TrinityBridge" has been chosen as it reflects what our business represents. A bridge is a structure that can be incredibly enduring; it is therefore an imagery for connections and longevity. This represents the long-lasting connections that we have with our clients, which is an essential part of our business. The word "trinity" reflects the key stakeholders in the investment relationship, namely the client, the investment manager, and the intermediary introducing the client to our funds. There are no plans to change the way the funds are managed at this point.

Further Information

Specifically, Close Select Global Equity Fund will be changing its name to TrinityBridge Select Global Equity Fund.

| ISIN | Current Fund name and share class | New Fund name and share class |
|--------------|---|---|
| GB00B7MTYH88 | Close Select Global Equity Fund X GBP Acc | TrinityBridge Select Global Equity Fund X GBP Acc |
| GB00BQXJFK05 | Close Select Global Equity Fund I GBP Acc | TrinityBridge Select Global Equity Fund I GBP Acc |

You do not need to take any action in relation to these changes as they will take place automatically on 28 April 2025 (the “Effective Date”), but we are required to give you advance notice of the changes.

The FCA has confirmed that the changes will not affect the ongoing authorisation of the funds and The Bank of New York Mellon (International) Limited as the depositary of the funds has been advised of such changes.

Want to know more?

For more information, please visit <https://www.closebrothersam.com/our-services/investment-management/our-funds/fund-actions> or contact your financial adviser.

Yours faithfully,



Robin C S Smith

Director, Close Asset Management (UK) Limited